### **GAMUDA BERHAD (29579-T)**

# Condensed Consolidated Income Statement for the period ended 31 October 2018

	INDIVIDUAL QUARTER			CUMULATIV		
	Current Year Quarter	Comparative Quarter (Restated)		Current Year To Date	Preceding Year Corresponding Period (Restated)	
	31-Oct-18	31-Oct-17		31-Oct-18	31-Oct-17	
	RM'000	RM'000		RM'000	RM'000	
Revenue (Note 1)	903,882	770,767	17%	903,882	770,767	17%
Operating expenses	(757,131)	(616,663)	23%	(757,131)	(616,663)	23%
Other income	43,217	30,539	42%	43,217	30,539	42%
Profit from operations	189,968	184,643	3%	189,968	184,643	3%
Finance costs	(27,289)	(25,932)	5%	(27,289)	(25,932)	5%
Share of profit of associated companies	28,600	52,423	-45%	28,600	52,423	-45%
Share of profit of joint ventures	34,882	49,596	-30%	34,882	49,596	-30%
Profit before taxation	226,161	260,730	-13%	226,161	260,730	-13%
Income tax expenses	(39,714)	(41,895)	-5%	(39,714)	(41,895)	-5%
Profit for the period	186,447	218,835	-15%	186,447	218,835	-15%
Profit attributable to :-						
Owners of the Company	172,038	204,077	-16%	172,038	204,077	-16%
Non-controlling interests	14,409	14,758	-2%	14,409	14,758	-2%
	186,447	218,835	-15%	186,447	218,835	-15%
Earnings per share attributable						
to Owners of the Company						
Basic earnings per share (sen)	6.97	8.31		6.97	8.31	
Fully diluted earnings per share (sen)	6.97	7.92		6.97	7.92	

Note 1:	Group reven	ue (including s	share of joint	t venture compa	nies' revenue)

	Individual Quarter			Cumulative Period		
_	31-Oct-18	31-Oct-17	_	31-Oct-18	31-Oct-17	-
_	RM'000	RM'000	<u> </u>	RM'000	RM'000	•
Revenue as reported above	903,882	770,767	17%	903,882	770,767	17%
Share of joint venture companies' revenue *	704,852	901,697	-22%	704,852	901,697	-22%
Total revenue	1,608,734	1,672,464	-4%	1,608,734	1,672,464	-4%

<sup>\*</sup> Pursuant to the Financial Reporting Standard (FRS) 11, Joint Arrangements, the revenue of joint venture companies (eg. KVMRT-PDP works) is excluded from Gamuda Group's Consolidated Income Statement. Instead Gamuda only recognises its share of profits of the joint venture companies.

### **GAMUDA BERHAD (29579-T)**

## Condensed Consolidated Statement of Comprehensive Income for the period ended 31 October 2018

	INDIVIDUAL		CUMULATIVE PERIOD			
	Current Year Quarter	Comparative Quarter (Restated)		Current Year To Date	Preceding Year Corresponding Period (Restated)	
	31-Oct-18	31-Oct-17		31-Oct-18	31-Oct-17	
	RM'000	RM'000	'	RM'000	RM'000	
Profit for the period	186,447	218,835	-15%	186,447	218,835	-15%
Other comprehensive income:						
Other comprehensive income/(loss) to be reclassified						
to profit or loss in subsequent periods:						_
Foreign currency translation	51,182	(49,391)	>-100%	51,182	(49,391)	>-100%
Share of associated companies' foreign currency translation	(6,845)	(2,498)	>100%	(6,845)	(2,498)	>100%
Net asset accretion in an associated						
company arising from capital contribution	68	3,365	-98%	68	3,365	-98%
Other comprehensive income/(loss) for the period, net of tax	44,405	(48,524)		44,405	(48,524)	
Total comprehensive income for the period	230,852	170,311	36%	230,852	170,311	36%
Total comprehensive income						
attributable to :						
Owners of the Company	217,122	155,847	39%	217,122	155,847	39%
Non-controlling interests	13,730	14,464	-5%	13,730	14,464	-5%
·	230,852	170,311	36%	230,852	170,311	36%

# GAMUDA BERHAD (29579-T) Condensed Consolidated Statement Of Financial Position As at 31 October 2018

ASSETS         All Juli 18 (Recitation)           NASSETS         Namous         Namous           Property plant and equipment         1,065,073         1,000,178           Land helid for proprity development         2,835,925         2,783,476           Land helid for proprity development oppenditure         1,785,077         38,787           Expressively development expenditure         1,128,413         1,421,203           Interests in joint arrangements         1,121,101         961,244           Other investments         88,602         3,836           Receivables         88,602         3,836           Receivables         88,604         1,002,102           Property development costs         88,604         1,002,102           Receivables         4,846,64         491,758           Inventories - completed properties and others         4,846,64         491,758           Inventories - completed properties and others         4,259,313         2,259,947           Contract assets         3,279,313         2,259,947           Contract assets         3,279,113         3,559,143           Contract assets         3,279,143         3,559,143           Contract assets         3,279,213         3,272,212           Contract issets <th>7.6 4. 6. 66.656. 20.6</th> <th>As at</th> <th>As at</th>	7.6 4. 6. 66.656. 20.6	As at	As at
ASSETS         Rambility         (Restraction)           Non-current assets         1,006,073         1,000,191           Land held for properly development         2,835,925         2,783,475           Linesthering topperly development of the lost properly development of the lost properly of the lost rights         373,766         303,578           Land use rights         1,785,607         1,814,717           Land use rights         1,785,607         1,814,717           Interests in joint arrangements         1,725,607         1,814,717           Interests in joint arrangements         1,121,111         961,224           Other investments         812         3,938           Clurrent assets         809,647         1,005,675           Clurrent assets         809,647         1,005,675           Receivables         2,228,987         2,175,988           Receivables         3,299,313         2,599,947           Receivables         3,299,313         2,599,947           Contract assets         437,711         570,088           Tax recoverable         1,343,301         1,238,641           Receivables         3,275,988         1,343,501           Tax recoverable         1,770,014         1,586,543           Tax recoverab			
Property plant and equipment   1,065,073   1,000,191   1,001,191   1,005,073   1,000,191   1,005,073   1,000,191   1,005,073   1,000,191   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075   1,005,075			
Non-current assets         Non-current assets         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         3,035,275         2,783,475         1,005,073         3,035,785         1,005,073         1,005,073         3,035,785         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,073         1,005,0		RM'000	RM'000
Property, plant and equipment	ASSETS		
Land hele for property development         2,835,925         2,783,457           Investment properties         373,760         363,578           Expressway development expenditure         1,792,413         1,481,717           Interests in associated companies         1,785,607         1,814,717           Interests in piont arrangements         1,121,110         961,294           Other investments         38,662         39,988           Receivables         869,647         1,005,967           Receivables         9,484,762         9,040,217           Current assets         2,228,987         2,175,988           Inventories - completed properties and others         448,664         491,758           Receivables         3,259,317         570,881           Tax recoverable         31,343,390         1,238,331           Tax recoverable         51,836         42,293	Non-current assets		
Investment properties         373,760         363,378           Land use rights         1,775         3,1895           Expressway development expenditure         1,785,607         1,814,717           Interests in associated companies         1,121,110         961,224           Uniterests in joint arrangements         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         812         814         814         814         814         814         814         814         814         814         814         817         812         817         812         817         812         817         817         817         817         817         817         817 <td>Property, plant and equipment</td> <td>1,065,073</td> <td>1,009,191</td>	Property, plant and equipment	1,065,073	1,009,191
Land use rights         1,753         1,855           Expressway development expenditure         1,392,413         1,421,203           Interests in associated companies         1,785,607         1,814,717           Interests in piont arrangements         812         812           Other investments         83,662         39,998           Receivables         88,947         1,005,967           Receivables         9,484,762         9,402,112           Current assets         9,484,762         9,402,112           Property development costs         2,225,987         2,175,988           Inventories - completed properties and others         448,664         491,758           Receivables         3,269,313         2,559,497           Contract assets         3,269,313         2,559,497           Contract assets         3,345,611         570,881           Investment securities (Nose 2)         51,836         42,293           Investment securities (Nose 2)         251,848         343,471           Cash and bank balances         1,776,614         16,865,434           EQUITY AND LIABILITIES         4,243,339         1,238,634           EQUITY AND LIABILITIES         3,455,919         3,452,946           Owners' equity	Land held for property development	2,835,925	2,783,457
Expressway davelopment expenditure         1,392,413         1,421,203           Interests in associated companies         1,121,110         961,294           Other investments         812         812         812           Other investments         886,647         1,005,967         3,998           Receivables         869,647         1,005,967         2,175,988           Receivables         2,228,967         2,175,988         2,175,988           Property development costs         448,664         491,758         491,758         492,759         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,897         1,759,697         1,759,697         1,759,697	Investment properties	373,760	363,578
Interests in associated companies	Land use rights	1,753	1,895
Interests in joint arrangements         1,121,110         961,294           Other investments         81,62         39,98           Receivables         86,647         1,005,967           Receivables         869,647         1,005,967           Current assets         9,484,762         9,402,172           Property development costs         2,228,967         2,175,988           Receivables         3,259,313         2,559,497           Receivables         637,711         50,881           Contract assets         637,711         50,81           Tax recoverable         1,343,90         1,238,634           Investment securities (Note 2)         251,481         384,271           Cash and bank balances         1,343,90         1,238,634           TAX recoverable         1,370,614         16,865,432           TOTAL ASSETS         17,706,14         16,865,432           EQUITY AND LIABILITIES         200,855,919         3,452,946           Reserves         4,349,806         4,129,796           Reserves         4,349,806         4,129,796           Reserves         4,349,806         4,129,796           Reserves         2,40,655         7,966,415           Reserves         24	Expressway development expenditure	1,392,413	1,421,203
Obter investments         812         8.12           Deferred tax assets         38,662         39,998           Receivables         869,47         1,005,967           Current assets         9,484,762         9,402,112           Property development costs         2,228,987         2,175,988           Inventionies - completed properties and others         448,664         491,758           Receivables         33,793,313         2,559,497           Contract assets         637,711         570,881           Tax recoverable         51,835         42,293           Investment Securities (Note 2)         251,481         38,427           Cash and bank balances         1,343,390         1,238,634           Toyle Securities (Note 2)         2,213,222         7,463,322           TOTAL ASSETS         1,770,614         1,865,434           Equity attributable to Owners of the Company         3,455,919         3,455,919           Reserves         4,349,396         4,129,798           Owners' equity         7,805,815         7,562,738           Non-current liabilities         373,411         383,681           Poyables         40,921         40,555           Poyables         240,655         205,185	Interests in associated companies	1,785,607	1,814,717
Deferred tax assets         38,662         39,998           Receivables         869,647         1,005,067           Current assets         9,484,702         9,402,112           Property development costs         2,228,987         2,175,988           Inventories - completed properties and others         448,664         491,758           Receivables         3,259,313         2,559,497           Contract assets         637,711         570,881           Contract ascurities (Note 2)         51,836         42,293           Investment securities (Note 2)         251,481         342,793           Investment securities (Note 2)         251,481         342,793           Investment securities (Note 2)         1,343,390         1,238,634           Investment securities (Note 2)         7,463,322         7,463,322           TOTAL ASSETS         3,455,919         3,455,919         3,452,940           Share capital (Note 3)         3,455,919         3,452,940         4,293,960         4,129,798           Share capital (Note 3)         7,805,815         7,805,815         7,805,815         7,805,815         7,805,815         7,805,815         7,805,815         7,805,815         7,805,815         7,805,815         7,805,815         7,805,815         7,805,815 </th <td>Interests in joint arrangements</td> <td>1,121,110</td> <td>961,294</td>	Interests in joint arrangements	1,121,110	961,294
Receivables         88,947         1,005,967           Current assets         2,228,987         2,175,988           Property development costs         48,664         491,758           Inventories - completed properties and others         48,664         491,758           Receivables         3,259,313         2,559,497           Contract assets         637,711         570,881           Tax recoverable         51,836         42,293           Investment securities (Note 2)         251,481         38,471           Cash and bank balances         1,343,390         1,236,363           TOTAL ASSETS         17,706,144         16,685,434           Pourity AND LIABILITIES         4,429,798           Equity attributable to Owners of the Company         3,455,919         3,455,919           Seserves         4,349,896         4,129,798           Reserves         4,349,896         4,129,798           Non-controlling interests         373,411         383,811           TOTAL EQUITY         2,905,818         7,966,418           Payables         240,655         205,188           Poeferred tax liabilities         240,655         205,188           Long term borrowings         4,195,094         4,249,968 <t< th=""><td>Other investments</td><td>812</td><td>812</td></t<>	Other investments	812	812
Current assets         9,484,762         9,402,112           Current assets         2,228,987         2,175,988           Inventories - completed properties and others         448,664         491,758           Receivables         3,259,313         2,559,497           Contract assets         637,711         570,881           Tax recoverable         51,836         42,293           Investment securities (Note 2)         21,818,634         384,271           Cash and bank balances         1,343,390         1,238,634           ToTAL ASSETS         17,706,144         16,865,434           EQUITY AND LIABILITIES         2         4,349,896         4,129,798           Share capital (Note 3)         3,455,919         3,452,940         8           Reserves         4,349,896         4,129,798         9         9,462,949           Reserves         4,349,896         4,129,798         9         9,786,191         3,858,191         3,452,949         9,786,191         3,786,111         333,881         1         7,966,141         3,838,881         1         7,966,419         9,786,419         9,786,419         9,786,419         9,786,419         9,786,419         9,786,419         9,786,419         9,786,419         9,786,419         9,786,419	Deferred tax assets	38,662	39,998
Current assets         2,228,987         2,175,988           Property development costs         2,228,987         2,175,988           Inventories - completed properties and others         448,664         491,758           Receivables         3,259,313         2,559,497           Contract assets         637,711         570,881           Tax recoverable         51,836         42,293           Investment securities (Note 2)         251,481         384,271           Cash and bank balances         1,343,390         1,238,634           TOTAL ASSETS         17,706,144         16,865,434           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           Contract plate (Note 3)         3,455,919         3,452,940           Reserves         4,349,895         4,729,789           Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         240,655         205,185           Provision for liabilities           Payables         240,655         205,185           Provision for liabilities         4,195,097         4,249,964	Receivables	869,647	1,005,967
Property development costs   1,228,887   2,175,988   Inventories - completed properties and others   448,664   491,758   496,664   491,758   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497,658   497		9,484,762	9,402,112
Inventories - completed properties and others         448,664         491,758           Receivables         3,259,313         2,559,497           Contract assets         637,711         570,881           Tax recoverable         51,836         42,293           Investment securities (Note 2)         251,481         384,271           Cash and bank balances         1,343,390         1,238,634           EQUITY AND LIABILITIES         2         7,463,322           Equity attributable to Owners of the Company         3,455,919         3,455,919           Share capital (Note 3)         3,455,919         3,452,940           Reserves         4,349,896         4,129,798           Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         8,179,226         7,966,419           Payables         240,655         205,185           Provision for liabilities         252,944         258,705           Deferred tax liabilities         252,944         258,705           Equity et mb borrowings         1,778,004         1,88,736           Corrent liabilities         292,815         5,196,716           Short term borrowings         1,582,3			0.475.000
Receivables         3,259,313         2,559,497           Contract assets         637,711         570,881           Tax recoverable         51,836         42,293           Investment securities (Note 2)         251,481         384,271           Cash and bank balances         1,343,390         1,238,634           TOTAL ASSETS         17,706,144         16,865,434           Equity AND LIABILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,455,919         3,452,940           Reserves         4,349,896         4,129,798           Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         8,179,226         7,966,419           Non-current liabilities         240,655         205,185           Provision for liabilities         240,655         205,185           Provision for liabilities         403,921         405,820           Long term borrowings         4,195,097         4,249,964           Current liabilities         1,778,004         1,486,736           Payables         1,582,376         1,648,363           Short term borrowings	·····		
Contract assets         637,711         570,881           Tax recoverable         51,836         42,929           Investment securities (Note 2)         251,818         384,271           Cash and bank balances         1,343,390         1,238,634           TOTAL ASSETS         17,706,144         16,865,434           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,455,919         3,452,940           Reserves         4,349,996         4,129,798           Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         8,179,226         7,966,419           Non-current liabilities           Payables         240,655         205,185           Provision for liabilities         252,944         258,705           Deferred tax liabilities         403,921         405,820           Long term borrowings         4,195,097         4,249,964           Contract liabilities         922,851         524,860           Payables         1,582,376         1,648,363	·	·	·
Tax recoverable         51,836         42,293           Investment securities (Note 2)         251,481         384,271           Cash and balances         1,343,390         1,238,634           Response         4,221,382         7,463,322           TOTAL ASSETS         17,706,144         16,865,434           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           Share capital (Note 3)         3,455,919         3,452,940           Reserves         4,349,986         4,129,788           Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         8,179,226         7,966,419           Non-current liabilities           Payables         240,655         205,185           Posicion for liabilities         240,655         205,185           Deferred tax liabilities         4,195,097         4,249,964           Long term borrowings         1,1778,004         1,867,736           Payables         1,582,376         1,648,363           Posicion for liabilities         922,851         524,866           Porticutal liabilities         94,922         524,866 <t< th=""><td></td><td></td><td></td></t<>			
Non-current liabilities   Non-current liab		•	
Cash and bank balances         1,343,390         1,238,634           R,221,382         7,463,322           TOTAL ASSETS         17,706,144         16,865,434           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company         Share capital (Note 3)         3,455,919         3,452,940           Reserves         4,349,896         4,129,798           Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         8,179,226         7,966,419           Non-current liabilities         240,655         205,185           Provision for liabilities         240,655         205,185           Deferred tax liabilities         403,921         405,820           Long term borrowings         4,195,097         4,249,964           Short term borrowings         1,778,004         1,486,736           Payables         1,778,004         1,486,736           Povision for liabilities         92,2,851         524,860           Provision for liabilities         94,929         74,220           Cortract liabilities         94,929         74,220           Provision for liabilities         94,929			•
TOTAL ASSETS         8,221,382         7,463,322           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,455,919         3,452,940           Reserves         4,349,896         4,129,798           Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         8,179,226         7,966,419           Non-current liabilities           Payables         240,655         205,185           Provision for liabilities         252,944         258,705           Deferred tax liabilities         403,921         405,820           Long term borrowings         4,195,097         4,249,964           Current liabilities         93,092,617         5,119,674           Short term borrowings         1,778,004         1,486,736           Payables         1,582,376         1,648,363           Corrent liabilities         92,2851         524,806           Provision for liabilities         92,2851         524,806           Payables         1,582,376         1,648,363           Cortact liabilities         94,929         74,320			•
TOTAL ASSETS         17,706,144         16,865,434           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company         3,455,919         3,452,940           Reserves         4,349,996         4,129,798           Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         8         240,655         205,185           Payables         240,655         205,185           Provision for liabilities         252,944         258,705           Deferred tax liabilities         252,944         252,945         252,945         252,945         252,945         252,945         252,951         252,951         252,951         252,851         252,851         252,851         252,851         252,851         252,851         252,851         252,851         252,851         252,851         252,851         252,851         252,851         252,851 <td>Cash and bank balances</td> <td></td> <td></td>	Cash and bank balances		
EQUITY AND LIABILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,455,919         3,452,940           Reserves         4,349,896         4,129,798           Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         8,179,226         7,966,419           Non-current liabilities           Payables         240,655         205,185           Provision for liabilities         252,944         258,705           Deferred tax liabilities         403,921         405,820           Long term borrowings         4,195,097         4,249,964           Current liabilities         5,092,617         5,119,674           Current moborrowings         1,778,004         1,486,736           Payables         1,778,004         1,648,363           Contract liabilities         922,851         524,860           Provision for liabilities         94,929         74,320           Iax payable         56,141         45,062           Tax payable         56,141         45,062           ToTAL LIABILITIES         9,526,918         8,99,015           TO	TOTAL ASSETS		
Equity attributable to Owners of the Company         Share capital (Note 3)       3,455,919       3,452,940         Reserves       4,349,896       4,129,798         Owners' equity       7,805,815       7,582,738         Non-controlling interests       373,411       383,681         TOTAL EQUITY       8,179,226       7,966,419         Non-current liabilities         Payables       240,655       205,185         Provision for liabilities       252,944       258,705         Deferred tax liabilities       403,921       405,820         Long term borrowings       4,195,097       4,249,964         Current liabilities       5,092,617       5,119,674         Current liabilities       1,778,004       1,486,736         Payables       1,582,376       1,648,363         Contract liabilities       922,851       524,860         Provision for liabilities       922,851       524,860         Provision for liabilities       94,929       74,320         Tax payable       56,141       45,062         Tax payable       4,434,301       3,779,341         ToTAL LIABILITIES       9,526,918       8,899,015         TOTAL EQUITY AND LIABILITIES       17,	TOTAL AGGLIG	17,700,144	10,000,404
Share capital (Note 3)         3,455,919         3,452,940           Reserves         4,349,896         4,129,798           Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         8,179,226         7,966,419           Non-current liabilities           Payables         240,655         205,185           Provision for liabilities         252,944         258,705           Deferred tax liabilities         403,921         405,820           Long term borrowings         4,195,097         4,249,964           Short term borrowings         1,778,004         1,486,736           Payables         1,582,376         1,648,363           Contract liabilities         922,851         524,860           Provision for liabilities         94,929         74,320           Tax payable         56,141         45,062           TOTAL LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434	EQUITY AND LIABILITIES		
Reserves         4,349,896         4,129,798           Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         8,179,226         7,966,419           Non-current liabilities         240,655         205,185           Provision for liabilities         252,944         258,705           Deferred tax liabilities         4,195,097         4,249,964           Long term borrowings         4,195,097         4,249,964           Short term borrowings         1,778,004         1,486,736           Payables         1,582,376         1,648,363           Contract liabilities         922,851         524,860           Provision for liabilities         94,929         74,320           Tax payable         56,141         45,062           Total Liabilities         9,526,918         8,899,015           TOTAL LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434	Equity attributable to Owners of the Company		
Owners' equity         7,805,815         7,582,738           Non-controlling interests         373,411         383,681           TOTAL EQUITY         8,179,226         7,966,419           Non-current liabilities         240,655         205,185           Payables         252,944         258,705           Deferred tax liabilities         403,921         405,820           Long term borrowings         4,195,097         4,249,964           Courrent liabilities         5,092,617         5,119,674           Current liabilities         1,778,004         1,486,736           Payables         1,582,376         1,648,363           Contract liabilities         922,851         524,860           Provision for liabilities         94,929         74,320           Tax payable         56,141         45,062           Total LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         117,706,144         16,865,434	Share capital (Note 3)	3,455,919	3,452,940
Non-controlling interests         373,411         383,681           TOTAL EQUITY         8,179,226         7,966,419           Non-current liabilities         240,655         205,185           Provision for liabilities         252,944         258,705           Deferred tax liabilities         403,921         405,820           Long term borrowings         4,195,097         4,249,964           Current liabilities         5,092,617         5,119,674           Payables         1,778,004         1,486,736           Contract liabilities         922,851         524,860           Provision for liabilities         94,929         74,320           Tax payable         56,141         45,062           Tax payable         56,141         45,062           TOTAL LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434	Reserves	4,349,896	4,129,798
Non-current liabilities         7,966,419           Payables         240,655         205,185           Provision for liabilities         252,944         258,705           Deferred tax liabilities         403,921         405,820           Long term borrowings         4,195,097         4,249,964           Current liabilities         5,092,617         5,119,674           Short term borrowings         1,778,004         1,486,736           Payables         1,582,376         1,648,363           Contract liabilities         922,851         524,860           Provision for liabilities         94,929         74,320           Tax payable         56,141         45,062           Total Liabilities         9,526,918         8,899,015           TOTAL LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434	Owners' equity	7,805,815	7,582,738
Non-current liabilities           Payables         240,655         205,185           Provision for liabilities         252,944         258,705           Deferred tax liabilities         403,921         405,820           Long term borrowings         4,195,097         4,249,964           5,092,617         5,119,674           Current liabilities         1,778,004         1,486,736           Payables         1,582,376         1,648,363           Contract liabilities         922,851         524,860           Provision for liabilities         94,929         74,320           Tax payable         56,141         45,062           TOTAL LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434	Non-controlling interests	373,411	383,681
Payables       240,655       205,185         Provision for liabilities       252,944       258,705         Deferred tax liabilities       403,921       405,820         Long term borrowings       4,195,097       4,249,964         Current liabilities         Short term borrowings       1,778,004       1,486,736         Payables       1,582,376       1,648,363         Contract liabilities       922,851       524,860         Provision for liabilities       94,929       74,320         Tax payable       56,141       45,062         TOTAL LIABILITIES       9,526,918       8,899,015         TOTAL EQUITY AND LIABILITIES       17,706,144       16,865,434	TOTAL EQUITY	8,179,226	7,966,419
Payables       240,655       205,185         Provision for liabilities       252,944       258,705         Deferred tax liabilities       403,921       405,820         Long term borrowings       4,195,097       4,249,964         Current liabilities         Short term borrowings       1,778,004       1,486,736         Payables       1,582,376       1,648,363         Contract liabilities       922,851       524,860         Provision for liabilities       94,929       74,320         Tax payable       56,141       45,062         TOTAL LIABILITIES       9,526,918       8,899,015         TOTAL EQUITY AND LIABILITIES       17,706,144       16,865,434			
Provision for liabilities         252,944         258,705           Deferred tax liabilities         403,921         405,820           Long term borrowings         4,195,097         4,249,964           Current liabilities           Short term borrowings         1,778,004         1,486,736           Payables         1,582,376         1,648,363           Contract liabilities         922,851         524,860           Provision for liabilities         94,929         74,320           Tax payable         56,141         45,062           TOTAL LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434		040.055	005.405
Deferred tax liabilities       403,921       405,820         Long term borrowings       4,195,097       4,249,964         Current liabilities         Short term borrowings       1,778,004       1,486,736         Payables       1,582,376       1,648,363         Contract liabilities       922,851       524,860         Provision for liabilities       94,929       74,320         Tax payable       56,141       45,062         TOTAL LIABILITIES       9,526,918       8,899,015         TOTAL EQUITY AND LIABILITIES       17,706,144       16,865,434	•		
Long term borrowings       4,195,097       4,249,964         5,092,617       5,119,674         Current liabilities       1,778,004       1,486,736         Short term borrowings       1,582,376       1,648,363         Payables       922,851       524,860         Provision for liabilities       94,929       74,320         Tax payable       56,141       45,062         TOTAL LIABILITIES       9,526,918       8,899,015         TOTAL EQUITY AND LIABILITIES       17,706,144       16,865,434			
Current liabilities       5,092,617       5,119,674         Short term borrowings       1,778,004       1,486,736         Payables       1,582,376       1,648,363         Contract liabilities       922,851       524,860         Provision for liabilities       94,929       74,320         Tax payable       56,141       45,062         TOTAL LIABILITIES       9,526,918       8,899,015         TOTAL EQUITY AND LIABILITIES       17,706,144       16,865,434			
Current liabilities         Short term borrowings       1,778,004       1,486,736         Payables       1,582,376       1,648,363         Contract liabilities       922,851       524,860         Provision for liabilities       94,929       74,320         Tax payable       56,141       45,062         TOTAL LIABILITIES       9,526,918       8,899,015         TOTAL EQUITY AND LIABILITIES       17,706,144       16,865,434	Long term borrowings		
Short term borrowings       1,778,004       1,486,736         Payables       1,582,376       1,648,363         Contract liabilities       922,851       524,860         Provision for liabilities       94,929       74,320         Tax payable       56,141       45,062         TOTAL LIABILITIES       9,526,918       8,899,015         TOTAL EQUITY AND LIABILITIES       17,706,144       16,865,434	Current liabilities	3,032,017	3,119,074
Payables       1,582,376       1,648,363         Contract liabilities       922,851       524,860         Provision for liabilities       94,929       74,320         Tax payable       56,141       45,062         TOTAL LIABILITIES       9,526,918       8,899,015         TOTAL EQUITY AND LIABILITIES       17,706,144       16,865,434		1 778 004	1 486 736
Contract liabilities         922,851         524,860           Provision for liabilities         94,929         74,320           Tax payable         56,141         45,062           TOTAL LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434			
Provision for liabilities         94,929         74,320           Tax payable         56,141         45,062           TOTAL LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434	·		
Tax payable         56,141         45,062           TOTAL LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434		·	
TOTAL LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434		·	
TOTAL LIABILITIES         9,526,918         8,899,015           TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434			
TOTAL EQUITY AND LIABILITIES         17,706,144         16,865,434	TOTAL LIABILITIES		
Net assets per share attributable to Owners of the Company (RM) 3.16 3.07			
	Net assets per share attributable to Owners of the Company (RM)	3.16	3.07

Note 2: Investment securities represent funds placed with licensed fund managers that invest in money market funds and fixed deposits. These funds allow for prompt redemption at any time.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018 and the accompanying explanatory notes attached to the interim financial statements.

Note 3: Share capital includes share premium persuant to the new Companies Act 2018 - Number of ordinary shares issued as at 31 October 2018 is 2,468,048,951 (31 July 2018: 2,467,991,951)

## GAMUDA BERHAD (29579-T) Condensed Consolidated Statement of Changes in Equity

→ Non-distributable → Distributable  Share Option Other Retained Non-Controlling	Total equity
Online Option Other	
and the control of th	equity
capital reserves reserves profits Total interests	
RM'000 RM'000 RM'000 RM'000 RM'000 RM'000	RM'000
FY 2019	
3 months ended 31 October 2018	
Effect of first year adoption of new accounting standard wef 1 Aug 2018 (resulting in restatement of figures prior to 1 Aug 2018)	
<b>At 1 August 2018</b> 3,452,940 57,733 305,494 3,751,678 7,567,845 383,68	7,951,526
Effect of adoption of MFRS 9 (153) (153) -	(153)
Effect of adoption of MFRS 15 15,046 15,046 -	15,046
At 1 August 2018 (as restated)         3,452,940         57,733         305,494         3,766,571         7,582,738         383,68	7,966,419
Total Comprehensive Income - 46,637 172,038 218,675 13,730	232,405
Transactions with owners:	
Exercise of Employees' Share Option Schemes ("ESOS")  193 193 -	193
Share options granted under ESOS - 4,209 4,209 -	4,209
Share options exercised under ESOS 2,786 (2,786)	-
Dividends paid by a subsidiary to non-controlling interests (24,00	(24,000)
At 31 October 2018         3,455,919         59,156         352,131         3,938,609         7,805,815         373,41	8,179,226
FY 2018	
3 months ended 31 October 2017	
Effect of first year adoption of new accounting standard wef 1 Aug 2017 (resulting in restatement of figures prior to 1 Aug 2017)	
<b>At 1 August 2017</b> 3,372,368 44,794 525,606 3,533,222 7,475,990 369,130	7,845,120
Effect of adoption of MFRS 9	-
Effect of adoption of MFRS 15 7,759 7,759 -	7,759
<b>At 1 August 2017 (as restated)</b> 3,372,368 44,794 525,606 3,540,981 7,483,749 369,130	7,852,879
Total Comprehensive Income (48,230) 204,077 155,847 14,46	170,311
Transactions with owners:	
Exercise of Employees' Share Option Schemes ("ESOS") 17,127 17,127 -	17,127
Conversion of Warrants 1,007 - (59) - 948 -	948
Share options granted under ESOS - 4,971 - 4,971 -	4,971
Share options exercised under ESOS 5,128 (5,128)	-
Dividends paid by a subsidiary to non-controlling interests (23,25)	(23,250)
At 31 October 2017         3,395,630         44,637         477,317         3,745,058         7,662,642         360,34	8,022,986

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018 the accompanying explanatory notes attached to the interim financial statements.

### **GAMUDA BERHAD (29579-T)**

## Condensed Consolidated Statement Of Cash Flows for the period ended 31 October 2018

	Current Year To Date	Preceding Year Corresponding Period (Restated)
	31-Oct-18	31-Oct-17
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before tax	226,161	260,730
Adjustments for non-cash items/non-operating items	(8,109)	14,718
Operating profit before working capital changes	218,052	275,448
Changes in working capital		
Net changes in assets	(642,180)	(143,481)
Net changes in liabilities	436,272	49,283
Net cash generated from operations	12,144	181,250
Income taxes paid	(34,373)	(96,089)
Others	(72,961)	(48,247)
Net cash (used in)/generated from operating activities	(95,190)	36,914
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(65,789)	(24,843)
Additions to investment properties expenditures	(891)	(6,657)
Proceeds on disposal of plant and equipment	525	93
Additions to expressway development expenditures	(2,463)	(874)
Net proceeds from disposal of investment securities	132,790	162,573
Distribution received from investment securities	5,221	4,942
Placement of deposits with tenure more than 3 months	(102,449)	(35,493)
Increase of interest in a joint venture	(162,985)	(5,250)
Dividend received from associated companies	50,934	59,748
Dividend received from joint ventures	18,300	15,000
Interest received	12,708	5,599
Net cash (used in)/generated from investing activities	(114,099)	174,838
Cash Flows From Financing Activities		
Net proceeds from exercise of ESOS	193	17,127
Net proceeds from conversion of warrants	-	948
Net drawdown/(repayment) of borrowings	219,703	(514)
Dividends paid by a subsidiary to non-controlling interests	(24,000)	(23,250)
Net cash generated from/(used in) financing activities	195,896	(5,689)
Net (decrease)/increase in cash and cash equivalents	(13,393)	206,063
Effects of exchange rate changes	15,700	(1,880)
Cash and cash equivalents at beginning of the period	977,068	499,477
Cash and cash equivalents at end of the period	979,375	703,660
Cash and cash equivalents at end of financial period comprise of the follow	ring:	
Deposits, cash and bank balances	1,343,390	819,404
Investment securities	251,481	299,827
Deposits, cash and bank balances, and Investment securities	1,594,871	1,119,231
Less: Investment securities	(251,481)	(299,827)
Less: Deposits with licensed banks with tenure of more than 3 months	(364,015)	(115,744)
2000. Doposite with noonlood baring with terrare of more than o moritis	979,375	703,660

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018 and the accompanying explanatory notes attached to the interim financial statements.